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AMERICAN
FINE ARTS SOCIETY



NINTH EDITION

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AMERICAN FINE ARTS
SOCIETY

FORMED BY A UNION OF

THE
SOCIETY OF AMERICAN ARTISTS,

THE
ARCHITECTURAL LEAGUE OF
NEW-YORK

AND

THE
ART STUDENTS' LEAGUE OF
NEW-YORK.



61153

AMERICAN FINE ARTS
SOCIETY.

215 West 57th Street,
New-York City.

THE AMERICAN FINE ARTS SOCIETY was incorporated June 20, 1889. It was formed by a combination of the SOCIETY OF AMERICAN ARTISTS, the ARCHITECTURAL LEAGUE OF NEW-YORK, and the ART STUDENTS' LEAGUE OF NEW-YORK, for the purpose of erecting a FINE ARTS BUILDING in which these three co-operating Societies should find a permanent home. These societies have all been established and developed in the past fifteen years, and are daily growing in strength and importance. Each of them is

McFadden gift 10/1950

devoted to a special branch of art, but they are all actuated by the same progressive spirit, and together they form a powerful institution, representing all branches of the graphic and plastic arts, and having a department of instruction as well as a department of exhibition. The plan of organization brings together no less than three hundred men now active in the fine arts and chosen for their ability, and a still greater number of ambitious students of art.

The land on which the main building and galleries have been erected was purchased May 3, 1890. It is located on 57th Street, between Broadway and 7th Avenue, in the immediate neighborhood of the new Music Hall. It has a frontage of 75 feet on 57th Street, and a depth of 200 feet. The largest of the galleries, and the land on which it stands, costing, in the aggregate, \$100,000, was presented to the Society on December 30, 1892, by Mr. George W. Vanderbilt.

The total outlay on the part of the Society, including the Vanderbilt Gallery, amounts

to about \$400,000, and the mortgage debt is \$165,000.

The Society relies mainly for the extinguishment of its mortgage debt upon future subscriptions to the various funds mentioned below.

NEW-YORK, February, 1893.



THE GIFT FUND.

THE title to the Gift Fund is to remain for twenty-one years in the Trustees of the Gift Fund, who are to apply the fund for the promotion of the objects of the Society, including the acquisition and improvement of the property, but so that in the event of the winding up of the affairs of the Society and consequent sale of the property the Gift Fund shall, subject to any mortgage or other prior liens, share pro rata with the stock in the proceeds of such sale—the object being to make the Gift Fund an auxiliary means of promoting the enterprise without giving undue advantage to the stockholders by making it a mere accretion to the stock. So long as the enterprise is successful the duty of the Trustees will be passive. But after twenty-one years the

Trustees shall vest the Gift Fund in the Society for the purposes of the Society.

The title of FOUNDER is conferred upon subscribers of five thousand dollars to the Gift Fund.

The title of PATRON is conferred upon subscribers to the Gift Fund of one thousand dollars, or of any greater amount less than five thousand dollars.

The title of ASSOCIATE is conferred upon subscribers to the Gift Fund of five hundred dollars, or of any greater amount less than one thousand dollars.

Offers to subscribe to the Gift Fund may be sent to Howard Russell Butler, President, or to any of the following Trustees.

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Certificates of Life Fellowship are now issued to subscribers of *two hundred dollars*, which certificates, while creating no interest in the property of the Society or voice in its management, entitle the holder to admission to the private views of all exhibitions given by the Society of American Artists and the Architectural League, and also to five season tickets *annually* to such exhibitions.

Subscriptions should be accompanied by check payable to the American Fine Arts Society, and by a memorandum of the name of the subscriber, as it is desired to have it appear on the Certificate of Fellowship.

TEN-YEAR FELLOWSHIPS.

Certificates of Ten-Year Fellowship are issued to subscribers of *one hundred dollars, which may be paid at once, or in instalments of not less than ten dollars per annum*, which certificates entitle the holder to admission to the private views of all exhibitions given by the Society of American Artists and the Architectural League, and also to two season tickets *annually* to such exhibitions.

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